






# How could Northern Ireland benefit from CPTPP?



CPTPP is a trade agreement between 11 countries – Australia, Brunei, Canada, Chile, Japan, Malaysia, Mexico, New Zealand, Peru, Singapore, and Vietnam – covering 500 million people and representing 13% of global GDP in 2019 (£9 trillion), rising to 16% if the UK joins.

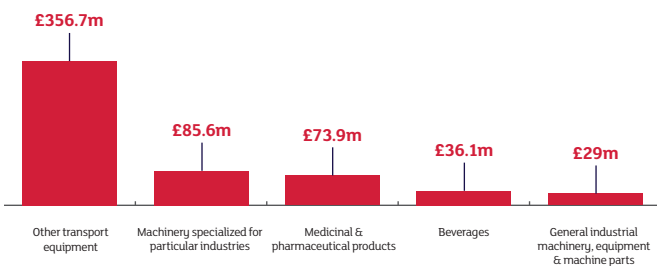
## Benefits of joining include:

-  **Ambitious tariff liberalisation:** The agreement reduces other barriers to trade through provisions on customs, technical barriers to trade and rules of origin.
-  **Rules of Origin:** The deal allows imports from any country within CPTPP to count as ‘originating’, helping businesses meet the rules of origin to access reduced tariffs.
-  **Modern rules for Digital trade:** The depth of CPTPP’s E-commerce chapter provides an excellent platform for the UK to help shape the emerging digital trading rulebook with influential partners and will support businesses of all sizes across the UK.

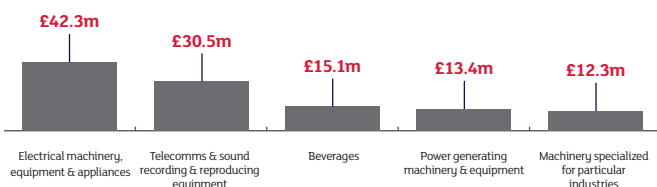
## Top Three Trade Facts

- 1** Almost £800m worth of goods were exported by more than 200 Northern Irish businesses to CPTPP countries in 2020.
- 2** £2.5bn worth of services exports in 2018, including £1bn worth of service exports to non-EU countries in 2018 came from Northern Ireland.
- 3** Preliminary analysis from the published Scoping Assessment shows that acceding to CPTPP could benefit Northern Ireland with output (measured by gross value added in 2017 current prices) estimated to increase by £45m in the long run.

Top 5 goods exported in 2020 and value (£m)



Top 5 goods imported in 2020 and value (£m)



## Case study



### ProtectBox

ProtectBox is a technology company specialising in AI, having established a NetZero-driven marketplace. Verified in cyber security, ProtectBox is adapting its AI technology to cover agriculture, healthcare, finance, smart cities and the Internet of Things.

Protectbox is a global business, employing people all over the world from coders in Vietnam to marketing specialists in Australia.

**“CPTPP is one of the best pan-global free trade areas in the world for security, data, AI and technology businesses. We already trade with 10 out of 11 CPTPP countries and so welcome the UK’s accession to this dynamic free trade area. Membership offers progressive digital and data provisions and will help expand our business and deepen ProtectBox’s ties to these fast-growing, priority markets.”**

Kiran Bhagotra, CEO/Founder